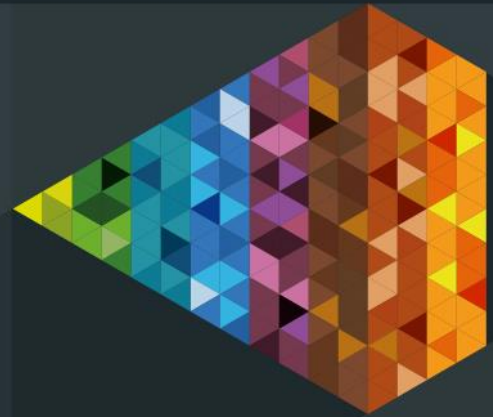


# Fund Distributions



## Ellerston Australian Market Neutral Fund

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2013	A\$0.0702	A\$1.1047	A\$1.0347
31 December 2013	A\$0.0009	A\$1.1346	A\$1.1337
30 June 2014	A\$0.2146	A\$1.2413	A\$1.0272
31 December 2014	Nil	A\$1.0960	A\$1.0960
30 April 2015	A\$0.02832	A\$1.1334	A\$1.1052
30 June 2015	A\$0.01579	A\$1.1183	A\$1.1026
31 December 2015	Nil	A\$1.1674	A\$1.1674
30 June 2016	A\$0.034012	A\$1.1764	A\$1.1424
31 December 2016	Nil	A\$1.1787	A\$1.1787
30 June 2017	\$0.05	A\$1.1913	A\$1.1414

## Ellerston Australian Share Fund - Class A Units

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2009	A\$0.0811	A\$1.1295	A\$1.0486
31 December 2009	A\$0.0347	A\$1.2124	A\$1.1778
30 June 2010	A\$0.0757	A\$1.0759	A\$1.0004
31 December 2010	A\$0.0595	A\$1.1589	A\$1.0996
30 June 2011	A\$0.0739	A\$1.0778	A\$1.0041
31 December 2011	A\$0.0150	A\$0.8919	A\$0.8769
30 June 2012	A\$0.0055	A\$0.8915	A\$0.8860
31 December 2012	A\$0.0168	A\$1.0419	A\$1.0251
30 June 2013	A\$0.0074	A\$1.1083	A\$1.1009
31 December 2013	A\$0.0249	A\$1.2268	A\$1.2019
30 June 2014	A\$0.1300	A\$1.2131	A\$1.0834
31 December 2014	A\$0.0196	A\$1.0844	A\$1.0648
30 June 2015	A\$0.1087	A\$1.1180	A\$1.0095
31 December 2015	A\$0.0210	A\$1.0013	A\$0.9803
30 June 2016	A\$0.002196	A\$1.0175	A\$1.0154
21 December 2016	A\$0.135139	A\$1.1426	A\$1.0078
31 December 2016	Nil	A\$1.0264	A\$1.0264
30 June 2017	A\$0.0426	A\$1.0626	A\$1.0201

## Ellerston Overlay ASF - Class A Units

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
31 December 2011	A\$0.0084	A\$0.9064	A\$0.8980
30 June 2012	Nil	A\$0.9113	A\$0.9113
31 December 2012	A\$0.0614	A\$1.0790	A\$1.0176
30 June 2013	A\$0.1537	A\$1.0909	A\$0.9376
31 December 2013	A\$0.0084	A\$1.0403	A\$1.0319
30 June 2014	A\$0.0328	A\$1.0484	A\$1.0156
31 December 2014	A\$0.0193	A\$1.0147	A\$0.9954
30 June 2015	A\$0.0893	A\$1.0491	A\$0.9600
20 November 2015	A\$0.0283	A\$0.9483	A\$0.9307
31 December 2015	Nil	A\$0.9311	A\$0.9311
30 June 2016	Nil	A\$0.9806	A\$0.9806
31 December 2016	Nil	A\$1.098	A\$1.098
30 June 2017	A\$0.0032	A\$1.1372	A\$1.1339

## Ellerston Australian Small Companies Fund

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
31 December 2013	A\$0.0001	A\$1.0272	A\$1.0271
30 June 2014	A\$0.0400	A\$1.0485	A\$1.0085
31 December 2014	Nil	A\$1.0089	A\$1.0089
30 June 2015	A\$0.0461	A\$1.0786	A\$1.0326
31 December 2015	A\$0.0003	A\$1.1259	A\$1.1255
30 June 2016	A\$0.0587	A\$1.1319	A\$1.0733
31 December 2016	A\$0.005954	A\$1.2018	A\$1.1959
30 June 2017	A\$0.1709	A\$1.2201	A\$1.0497

## Ellerston Global Equity Managers Fund

### GEMS A

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2007	A\$0.0713	A\$1.2879	A\$1.2168
30 June 2008	Nil	A\$1.1408	A\$1.1408
30 June 2009	Nil	A\$0.9015	A\$0.9015
30 June 2010	Nil	A\$0.9093	A\$0.9093

30 June 2011	A\$0.0172	A\$1.0273	A\$1.0102
30 June 2012	A\$0.0636	A\$1.0127	A\$0.9492
30 June 2013	Nil	A\$1.1066	A\$1.1066
30 June 2014	Nil	A\$1.2755	A\$1.2755
30 June 2015	A\$0.0930	A\$1.5878	A\$1.4950
30 June 2016^	A\$0.3523	A\$1.7604	A\$1.4090
30 June 2017	A\$0.03798	A\$1.4681	A\$1.4303

## GEMS B

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2010	Nil	A\$0.9058	A\$0.9058
30 June 2011	A\$0.0170	A\$1.0178	A\$1.0009
30 June 2012	A\$0.0627	A\$0.9978	A\$0.9353
30 June 2013	Nil	A\$1.0845	A\$1.0845
30 June 2014	Nil	A\$1.2431	A\$1.2431
30 June 2015	A\$0.0906	A\$1.5473	A\$1.4569
30 June 2016^	A\$0.3433	A\$1.7155	A\$1.3731
30 June 2017	A\$0.03623	A\$1.4305	A\$1.3944

## GEMS C

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2010	Nil	A\$1.0483	A\$1.0483
30 June 2011	A\$0.0194	A\$1.1618	A\$1.1424
30 June 2012	A\$0.0717	A\$1.1413	A\$1.0698
30 June 2013	Nil	A\$1.2246	A\$1.2246
30 June 2014	Nil	A\$1.4060	A\$1.4060
30 June 2015	A\$0.1025	A\$1.7499	A\$1.6476
30 June 2016^	A\$0.3882	A\$1.9402	\$1.5530
30 June 2017	A\$0.04659	A\$1.6184	A\$1.5721

^ Represents the distribution to investors who have been in the fund for the full financial year. Investors who have redeemed or have come in during the year will receive a proportionate amount computed on a quarterly basis.

\*The prices noted are for the last business day of the period.



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