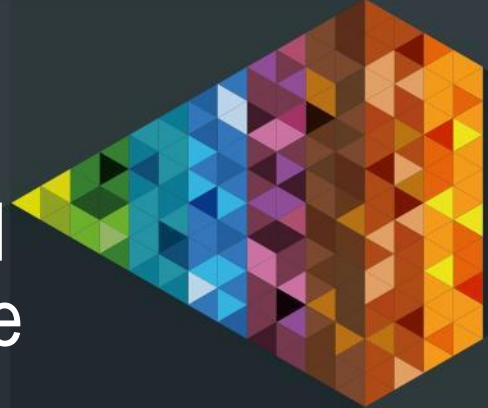


Ellerston Capital Limited  
Financial Services Guide

17 January 2018





# Financial Services Guide

**Dated: 17 January 2018**

**Ellerston Capital Limited  
ABN 34 110 397 674 AFSL No 283000**

This document is a Financial Services Guide (**FSG**) which we are required to provide to you under law. It is designed to provide you with details about Ellerston Capital Limited (ACN 110 397 674, AFSL 283 000) (**Ellerston Capital, we or us**) to assist you in considering whether to use any of the financial services described in this FSG.

The matters covered by the FSG also include:

- Who we are and how we can be contacted
- What services and types of products we are authorised to provide to you
- Information on the remuneration we receive for the provision of financial services
- How we handle complaints relating to those services

The information contained in this FSG is general information only and has been prepared without taking into account any particular person's needs or objectives. Ellerston Capital provides no warranty regarding the suitability of any of the services described in this FSG for any person.

Before you can invest in one of our financial products you will receive a Product Disclosure Statement (**PDS**) or offer document containing information about the particular product to help you make an informed decision about that particular product.

## **About Ellerston Capital**


The Manager is a specialist investment manager and brings a strong record of accomplishment, a high conviction investment style and a benchmark independent philosophy to stock selection.

As a firm majority owned by its principals and employees, our client's objectives are our objectives.

The Manager currently manages a number of strategies including market neutral, global Long/Short and Long only, large and small capitalisation Australian equity, Asian equities, global macro and private equity. The Ellerston Capital team has been managing money since 2005.

The Manager's investment products are designed to take advantage of the strengths and capabilities of our experienced investment team and also the opportunities which we feel exist in the market place.

Any financial services offered will be provided by a representative of Ellerston Capital. Ellerston Capital holds an Australian Financial Services Licence, Number 283 000. We



do not act as a representative of any other licensee in relation to the services we provide you.

### **Contacting Ellerston Capital**

To contact us you can:

- Visit our website [www.ellerstoncapital.com](http://www.ellerstoncapital.com)
- Email us at [info@ellerstoncapital.com](mailto:info@ellerstoncapital.com)
- Telephone us on +612 9021 7797
- Write to us at Ellerston Capital Limited, Level 11, 179 Elizabeth Street, Sydney NSW 2000, or
- Fax us on + 612 9261 0528

### **Providing instructions to Ellerston Capital**

You may generally provide instructions to Ellerston Capital by telephone, email or in writing using the contact details listed above. If any financial product we issue provides for additional methods of providing instructions to us, details of those methods will be addressed in the PDS for the particular product.

### **Services and products Ellerston Capital is authorised to provide**

Ellerston Capital is authorised to provide financial product advice and deal in financial products of the following asset classes:

- Derivatives
- Foreign Exchange Contracts
- Interests in Managed Investment Schemes
- Securities


Ellerston Capital is also authorised to provide financial product advice in relation to deposit and payment products and government debentures, stocks or bonds. Ellerston Capital may operate registered managed investment schemes that hold derivatives and financial assets in its capacity as responsible entity and provide custodial and depository services.

These financial services may be provided to wholesale and retail clients.

### **Remuneration for the Financial Services we provide**

If you invest in a product or service that we provide, as the product issuer or operator we will receive remuneration in relation to your investment. The fees may include management, performance, administration and entry or exit fees based on the amount you have invested in the product and/or how the product has performed. The fees and costs applicable to the products and services we offer are set out in the relevant PDS or offer document for the product or service.

We will not receive fees in respect of any general financial product advice we may provide with respect to Ellerston funds. The directors, employees and other associates



of the Ellerston Capital group are remunerated by way of salary and may receive fees, for instance, for promoting a fund managed by Ellerston Capital. These persons may also be paid a performance based bonus for personal contributions to the success of Ellerston Capital or the financial products or services it offers. Where Ellerston Capital (or another member of the Ellerston Capital group) provides financial services to a third party product issuer, we are remunerated by receiving a fixed fee or a percentage share of the management and / or performance fees for the services and there is no additional cost to investors.

### **Relationships with other financial product issuers**

Ellerston Capital acts on its own behalf when providing financial services to you. Where we, or a member of our group, provide financial services to third party product issuers, we may have a non-controlling equity interest in the third party. The relationship and any relevant interests will be disclosed in the offering documents issued by the third party.

### **Additional Information**

#### **Compensation arrangements**

If Ellerston Capital breaches its legal obligations it may be under an obligation to pay compensation. Where we are liable to meet a claim, payment will generally be paid from our cash flows and available resources.

#### **Professional Indemnity Insurance**


Ellerston Capital holds professional indemnity insurance, which satisfies the requirements for compensation arrangements under section 912B of the Corporations Act (Cth) 2001. Subject to its terms and conditions, the policy provides cover for civil liability resulting from third party claims concerning the professional services provided by Ellerston Capital and its employees and representatives. This policy covers professional services provided by employees and representatives of Ellerston Capital while they are in our employ, even where that employee or representative has subsequently left our employ.

For claims we may rely on and claim under the professional indemnity insurances that we hold. These insurances are between us and the insurer and are intended to respond to civil liability resulting from significant claims for compensation made against us for financial services provided by us or our representatives. These insurances provide cover even if one of our representatives has ceased to act or work for us.

#### **Your Privacy**

Any personal information collected from you is used by us to provide financial services to you and comply with any relevant laws. If you do not provide your relevant personal information, we may not be able to provide the applicable financial service to you.

Privacy laws apply to our handling of personal information and we will collect, use and disclose your personal information in accordance with the Ellerston Capital privacy policy, which includes details about the following matters:

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- The kinds of personal information collected and held
  - How personal information is collected and held
  - The purposes for which personal information is collected, held, used and disclosed
  - How you may access personal information held about you and seek correction of such information
  - How you may complain about a breach of the Australian Privacy Principles (APP), or a registered APP code (if any) that bind us, and how we will deal with such a complaint
  - Whether we are likely to disclose personal information to overseas recipients and, if so, the countries in which such recipients are likely to be located if it is practicable for us to specify those countries.

A free copy of the Ellerston Capital privacy policy can be obtained by contacting us.

### **Complaints resolution**

If you have a complaint about the service provided, you should take the following steps:

1. Call or write to us (our contact details are provided on page 1 of this FSG)
2. If you do not get a satisfactory outcome, you can contact the relevant industry complaints scheme to help you settle your complaint. If your complaint relates to financial advice or financial products other than superannuation funds and remains unresolved after 45 days, you should contact the Financial Ombudsman Service.

### **Financial Ombudsman Service**

The Financial Ombudsman Service (FOS) is an external dispute resolution scheme that provides free advice and assistance to consumers and investors to help them in resolving complaints relating to members of the financial services industry, including managed investment schemes, pooled superannuation trusts, financial advice, investment advice and sales of financial or investment products.

Contacts details for FOS are as follows

Phone: 1800 367 287  
Fax: (03) 9613 6399  
Website: [www.fos.org.au](http://www.fos.org.au)  
Mail: Financial Ombudsman Service  
GPO Box 3  
Melbourne VIC 3001