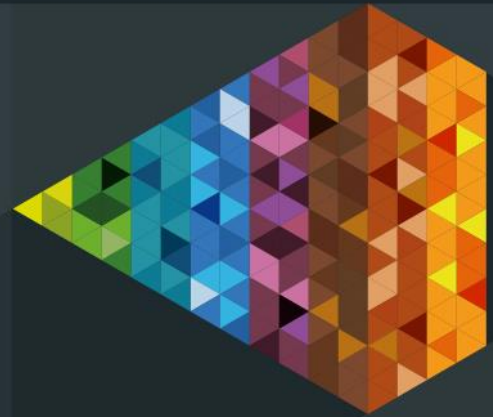


# Fund Distributions



## Ellerston Australian Market Neutral Fund

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2013	A\$0.0702	A\$1.1047	A\$1.0347
31 December 2013	A\$0.0009	A\$1.1346	A\$1.1337
30 June 2014	A\$0.2146	A\$1.2413	A\$1.0272
31 December 2014	Nil	A\$1.0960	A\$1.0960
30 April 2015	A\$0.0283	A\$1.1334	A\$1.1052
30 June 2015	A\$0.0158	A\$1.1183	A\$1.1026
31 December 2015	Nil	A\$1.1674	A\$1.1674
30 June 2016	A\$0.0340	A\$1.1764	A\$1.1424
31 December 2016	Nil	A\$1.1787	A\$1.1787
30 June 2017	A\$0.0500	A\$1.1913	A\$1.1414
31 December 2017	A\$0.0054	A\$1.1831	A\$1.1777

## Ellerston Australian Share Fund - Class A Units

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2009	A\$0.0811	A\$1.1295	A\$1.0486
31 December 2009	A\$0.0347	A\$1.2124	A\$1.1778
30 June 2010	A\$0.0757	A\$1.0759	A\$1.0004
31 December 2010	A\$0.0595	A\$1.1589	A\$1.0996
30 June 2011	A\$0.0739	A\$1.0778	A\$1.0041
31 December 2011	A\$0.0150	A\$0.8919	A\$0.8769
30 June 2012	A\$0.0055	A\$0.8915	A\$0.8860
31 December 2012	A\$0.0168	A\$1.0419	A\$1.0251
30 June 2013	A\$0.0074	A\$1.1083	A\$1.1009
31 December 2013	A\$0.0249	A\$1.2268	A\$1.2019
30 June 2014	A\$0.1300	A\$1.2131	A\$1.0834
31 December 2014	A\$0.0196	A\$1.0844	A\$1.0648
30 June 2015	A\$0.1087	A\$1.1180	A\$1.0095
31 December 2015	A\$0.0210	A\$1.0013	A\$0.9803
30 June 2016	A\$0.0022	A\$1.0175	A\$1.0154
21 December 2016	A\$0.1351	A\$1.1426	A\$1.0078
31 December 2016	Nil	A\$1.0264	A\$1.0264
30 June 2017	A\$0.0426	A\$1.0626	A\$1.0201
31 December 2017	A\$0.0067	A\$1.1001	A\$1.0935

## Ellerston Overlay ASF - Class A Units

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
31 December 2011	A\$0.0084	A\$0.9064	A\$0.8980
30 June 2012	Nil	A\$0.9113	A\$0.9113
31 December 2012	A\$0.0614	A\$1.0790	A\$1.0176
30 June 2013	A\$0.1537	A\$1.0909	A\$0.9376
31 December 2013	A\$0.0084	A\$1.0403	A\$1.0319
30 June 2014	A\$0.0328	A\$1.0484	A\$1.0156
31 December 2014	A\$0.0193	A\$1.0147	A\$0.9954
30 June 2015	A\$0.0893	A\$1.0491	A\$0.9600
20 November 2015	A\$0.0283	A\$0.9483	A\$0.9307
31 December 2015	Nil	A\$0.9311	A\$0.9311
30 June 2016	Nil	A\$0.9806	A\$0.9806
31 December 2016	Nil	A\$1.098	A\$1.098
30 June 2017	A\$0.0032	A\$1.1372	A\$1.1339
31 December 2017	A\$0.0175	A\$1.2309	A\$1.2134

## Ellerston Australian Small Companies Fund

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
31 December 2013	A\$0.0001	A\$1.0272	A\$1.0271
30 June 2014	A\$0.0400	A\$1.0485	A\$1.0085
31 December 2014	Nil	A\$1.0089	A\$1.0089
30 June 2015	A\$0.0461	A\$1.0786	A\$1.0326
31 December 2015	A\$0.0003	A\$1.1259	A\$1.1255
30 June 2016	A\$0.0587	A\$1.1319	A\$1.0733
31 December 2016	A\$0.0059	A\$1.2018	A\$1.1959
30 June 2017	A\$0.1709	A\$1.2201	A\$1.0497
31 December 2017	A\$0.0133	A\$1.1832	A\$1.1700

## Ellerston Australian MicroCap Fund

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2017	Nil	A\$1.1029	A\$1.1029
31 December 2017	A\$0.0014	A\$1.3650	A\$1.3637

## Ellerston Global Equity Managers Fund

### GEMS A

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2007	A\$0.0713	A\$1.2879	A\$1.2168
30 June 2008	Nil	A\$1.1408	A\$1.1408
30 June 2009	Nil	A\$0.9015	A\$0.9015
30 June 2010	Nil	A\$0.9093	A\$0.9093
30 June 2011	A\$0.0172	A\$1.0273	A\$1.0102
30 June 2012	A\$0.0636	A\$1.0127	A\$0.9492
30 June 2013	Nil	A\$1.1066	A\$1.1066
30 June 2014	Nil	A\$1.2755	A\$1.2755
30 June 2015	A\$0.0930	A\$1.5878	A\$1.4950
30 June 2016^	A\$0.3523	A\$1.7604	A\$1.4090
30 June 2017	A\$0.0380	A\$1.4681	A\$1.4303

### GEMS B

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2010	Nil	A\$0.9058	A\$0.9058
30 June 2011	A\$0.0170	A\$1.0178	A\$1.0009
30 June 2012	A\$0.0627	A\$0.9978	A\$0.9353
30 June 2013	Nil	A\$1.0845	A\$1.0845
30 June 2014	Nil	A\$1.2431	A\$1.2431
30 June 2015	A\$0.0906	A\$1.5473	A\$1.4569
30 June 2016^	A\$0.3433	A\$1.7155	A\$1.3731
30 June 2017	A\$0.0362	A\$1.4305	A\$1.3944

### GEMS C

Date	Distribution per Unit	CUM Redemption Price	Ex Redemption Price
30 June 2010	Nil	A\$1.0483	A\$1.0483
30 June 2011	A\$0.0194	A\$1.1618	A\$1.1424
30 June 2012	A\$0.0717	A\$1.1413	A\$1.0698
30 June 2013	Nil	A\$1.2246	A\$1.2246
30 June 2014	Nil	A\$1.4060	A\$1.4060
30 June 2015	A\$0.1025	A\$1.7499	A\$1.6476
30 June 2016^	A\$0.3882	A\$1.9402	\$1.5530

30 June 2017

A\$0.0466

A\$1.6184

A\$1.5721

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^ Represents the distribution to investors who have been in the fund for the full financial year. Investors who have redeemed or have come in during the year will receive a proportionate amount computed on a quarterly basis.

\*The prices noted are for the last business day of the period.

DISCLAIMER: Past performance is not indicative of future performance. Ellerston Capital Limited ABN 34 110 397 674 AFSL 283 000 is the responsible entity of all the Ellerston Funds listed in the table above. The information supplied above has been prepared by Ellerston Capital Limited without taking account of the objectives, financial situation or needs of investors. Before making an investment decision about any Fund persons should obtain advice from an appropriate financial adviser, consider their own individual circumstances and obtain a copy of the relevant Product Disclosure Statement or Information Memorandum for the Fund which is available on this website.