

AMIT DIR Payment / Fund Payment Notice

For the period ended: 31/12/2020 (year of income ending 30/06/2021)

ELLERSTON GLOBAL MID SMALL CAP FUND is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

	Class A CPU	Existing Class B CPU
Total cash distribution for the period (actual payment)	3.688324	12.143240
Total gross distribution for the period (including credits)	3.688324	16.133373
AMIT DIR payment Information		
Unfranked dividend	-	-
Australian sourced interest (subject to withholding tax)	-	0.000179
Royalties		
Total AMIT DIR payment	-	0.000179
Fund payment Information		
TAP Capital gains	-	-
Other Australian income	-	-
Total fund payment	-	-
Further information		
Net franked dividends	-	11.100000
Franking credits	-	3.900000
Net foreign income	-	0.121138
Foreign income tax offset	-	0.090133
NTAP capital gains - discounted	0.712188	-
CGT concession amount	0.712188	-
NTAP capital gains - other method	2.263948	0.921923

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the AMIT member annual tax statement.