

Ellerston Capital

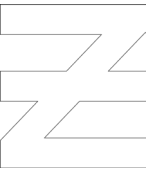


Ellerston Global Mid  
Small Cap Fund

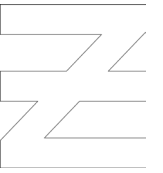
# Portfolio Holdings

July 2022

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**workiva**

Leading connected reporting & compliance software platform, offering collaboration, data assurance and control at scale.

**cellnex**

Largest independent owner of mobile tower assets across Europe.

**ciena**

The world's biggest player in optical connectivity.

**FirstWatch**

American restaurant chain serving made-to-order breakfast, brunch and lunch using fresh ingredients.

**Graphic Packaging INTERNATIONAL**

A leading provider of paper-based packaging solutions including folding cartons, cups and foodservice packaging.

**Comerica**

Large US Regional Bank operating primarily in California, Texas and Michigan.

**DIGITALBRIDGE**

One of the world's largest digital infrastructure firms investing across five key digital infrastructure verticals: data centers, macro cell towers, fiber networks, small cells, and edge infrastructure.

**CHART**

Leading global manufacturer of highly engineered equipment servicing multiple applications in the clean energy and industrial gas markets.

**ASSURANT**

Assurant protects, connects and supports major consumer purchases in partnership with industry leading brands.

**Zillow**

The leading real estate marketplace offering an on-demand experience for selling, buying, renting and financing with transparency and nearly seamless end-to-end service.

**OLAPLEX**

Global leader and manufacturer of patented hair care products.

**ADVANTEST**

Operates in a global duopoly providing mission critical semiconductor testing equipment.

**T&H GROUP**

Global technology firm specialising in the creation and delivery of high-end innovative technologies in Telecom, Building and Industrial Solutions.

**FLOOR DECOR**

Multi-channel American specialty retailer of hard surface flooring and related accessories.

**ptc**

Global leader in CAD and PLM software as well as solutions to unlock the value of IoT.

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