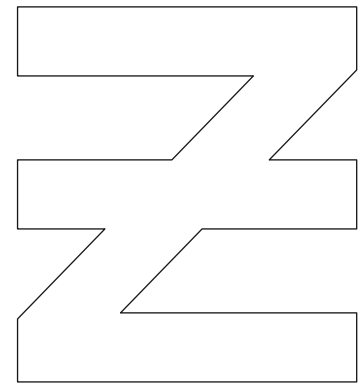


# Ellerston JAADE Australian Private Assets Fund (Retail)



Redemption Offer – September 2022

Dear Investor,

Redemption Offer for the Ellerston JAADE Australian Private Assets Fund (Retail) (ARSN: 634 091 875, APIR: ECL2707AU) (Fund)

We are writing to invite you to participate in a redemption offer for the Fund (**Offer**). By participating in this Offer, you may request to redeem all or part of your investment in the Fund. You are not required to participate in this Offer and if you elect not to participate, no action is required by you. If you wish to participate in the Offer to redeem all or part of your investment, please read the following information carefully.

## Offer details

|   |  |
|---|--|
| Offer Open Date                             | 9 September 2022   |
| Offer Closing Date                          | 30 September 2022  |
| Assets expected to be used to satisfy Offer | Cash   |
| Expected funds available for Offer          | <b>A\$11.58m</b> , which represents 5% of the Fund's Net Asset Value ( <b>NAV</b> ) as at the end of June 2022.<br><br>This is the expected funds available to meet all valid redemption requests. The Fund is subject to a limit on net redemptions at 5% of the Underlying Fund's NAV per quarter. |
| Unit Price                                  | Valid redemption requests will be processed at the Fund's exit price for 30 September 2022, taking into account the standard 0.38% sell spread.  |

Please note that if there are insufficient funds available to satisfy all valid redemption requests, the Responsible Entity will scale back all valid redemption requests on a pro-rata basis. If there is a scale back, unit holders will only have part of their redemption request satisfied. Details of your final redemption amount will be confirmed in a redemption statement which will be issued along with your redemption proceeds.

## Next steps

You are not required to participate in this redemption offer. If you elect not to participate, no action is required by you.

Should you wish to take up the offer, please complete either of the below by no later than 2:00 pm (Sydney time) on 30 September 2022:

1. Online [Withdrawal Offer Form](#); or
2. Soft copy [Withdrawal Request Form](#) and return it via email to [Ellerston@MainstreamGroup.com](mailto:Ellerston@MainstreamGroup.com) or post to the below address:

Unit Registry – Ellerston Australian Private Assets Fund (Retail)  
GPO BOX 4968  
Sydney NSW 2001

If you should have any question in relation to this process, please contact Ellerston's Investor Relations team directly on (02) 9021 7701 or via email at [info@ellerstoncapital.com](mailto:info@ellerstoncapital.com). For any further information, please refer to the Product Disclosure Statement.

Kind regards,

Ellerston Investor Relations.

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## Contact Us

### Sydney

Level 11, 179 Elizabeth Street,  
Sydney, NSW 2000  
+612 9021 7701  
[info@ellerstoncapital.com](mailto:info@ellerstoncapital.com)

## Find out more

Should investors have any questions or queries regarding the Fund, please contact our Investor Relations team on **02 9021 7701** or [info@ellerstoncapital.com](mailto:info@ellerstoncapital.com) or visit us at [ellerstoncapital.com](http://ellerstoncapital.com).

All holding enquiries should be directed to our register, Mainstream Fund Services on **02 8259 8550** or [InvestorServices@MainstreamGroup.com](mailto:InvestorServices@MainstreamGroup.com)

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