

Ellerston Capital

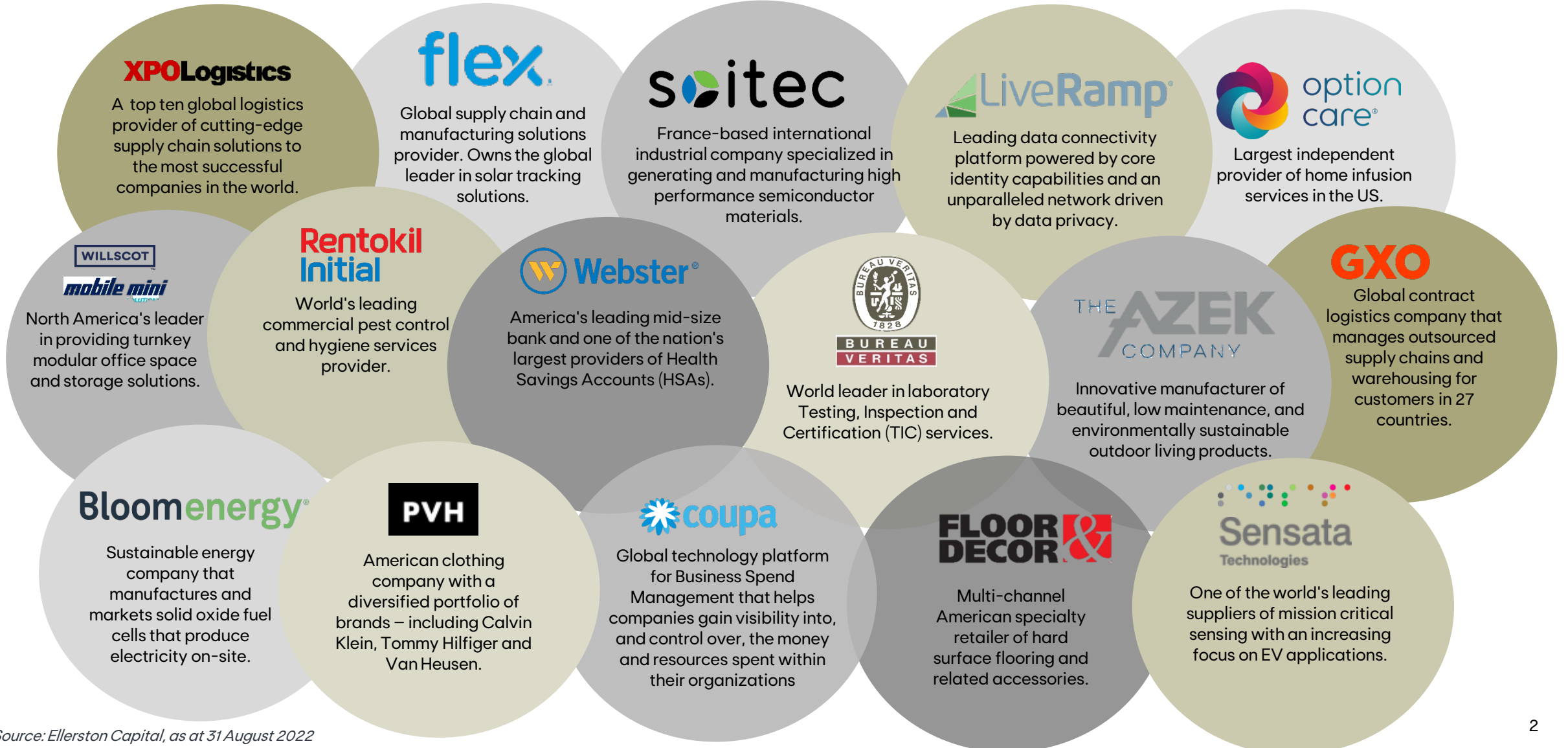
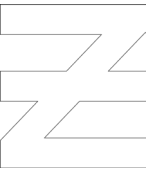


Ellerston Global Mid
Small Cap Fund

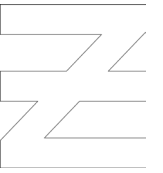
Portfolio Holdings

September 2022

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workiva

Leading connected reporting & compliance software platform, offering collaboration, data assurance and control at scale.

cellnex

Largest independent owner of mobile tower assets across Europe.

ciena

The "world's biggest player in optical connectivity.

FirstWatch

American restaurant chain serving made-to-order breakfast, brunch and lunch using fresh ingredients.

Graphic Packaging INTERNATIONAL

A leading provider of paper-based packaging solutions including folding cartons, cups and foodservice packaging.

Comerica

Large US Regional Bank operating primarily in California, Texas and Michigan.

DIGITALBRIDGE

One of the world's largest digital infrastructure firms investing across five key digital infrastructure verticals: data centers, macro cell towers, fiber networks, small cells, and edge infrastructure.

CHART

Leading global manufacturer of highly engineered equipment servicing multiple applications in the clean energy and industrial gas markets.

ASSURANT

Assurant protects, connects and supports major consumer purchases in partnership with industry leading brands.

OLAPLEX

Global leader and manufacturer of patented hair care products.

ADVANTEST

Operates in a global duopoly providing mission critical semiconductor testing equipment.

T4 GROUP

Global technology firm specialising in the creation and delivery of high-end innovative technologies in Telecom, Building and Industrial Solutions.

Zillow

The leading real estate marketplace offering an on-demand experience for selling, buying, renting and financing with transparency and nearly seamless end-to-end service.

ptc

Global leader in CAD and PLM software as well as solutions to unlock the value of IoT.

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