

Ellerston Capital

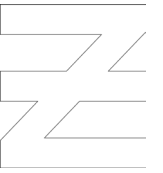


Ellerston Global Mid  
Small Cap Fund

# Portfolio Holdings

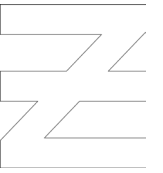
November 2022

# Portfolio Holdings



Source: Ellerston Capital, as at 31 October 2022.

# Portfolio Holdings



**workiva**

Leading connected reporting & compliance software platform, offering collaboration, data assurance and control at scale.

**cellnex**

Largest independent owner of mobile tower assets across Europe.

**ciena**

The "world's biggest player in optical connectivity.

**FirstWatch**

American restaurant chain serving made-to-order breakfast, brunch and lunch using fresh ingredients.

**Graphic Packaging INTERNATIONAL**

A leading provider of paper-based packaging solutions including folding cartons, cups and foodservice packaging.

**Comerica**

Large US Regional Bank operating primarily in California, Texas and Michigan.

**DIGITALBRIDGE**

One of the world's largest digital infrastructure firms investing across five key digital infrastructure verticals: data centers, macro cell towers, fiber networks, small cells, and edge infrastructure.

**CHART**

Leading global manufacturer of highly engineered equipment servicing multiple applications in the clean energy and industrial gas markets.

**ASSURANT**

Assurant protects, connects and supports major consumer purchases in partnership with industry leading brands.

**MONTROSE ENVIRONMENTAL**

Environmental services provider offering measurement and analytical services

**RXO**

Transportation logistics business, specialising in freight forwarding, truckload, and supply chain management, as well as data science, technology operations, and machine learning solutions.

**ADVANTEST**

Operates in a global duopoly providing mission critical semiconductor testing equipment.

**TK GROUP**

Global technology firm specialising in the creation and delivery of high-end innovative technologies in Telecom, Building and Industrial Solutions.

**Zillow**

The leading real estate marketplace offering an on-demand experience for selling, buying, renting and financing with transparency and nearly seamless end-to-end service.

**ptc**

Global leader in CAD and PLM software as well as solutions to unlock the value of IoT.

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