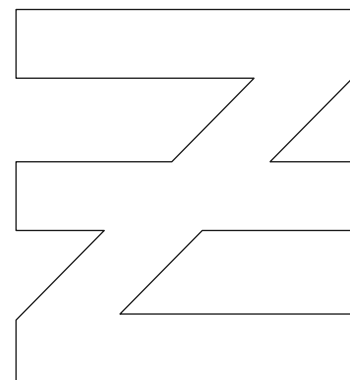


Ellerston Listed Equity Holdings



Portfolio Holdings, 30 June 2023

The following is a combined listing of all listed equities held by funds managed by Ellerston Capital, including those of Morphec Asset Management (a subsidiary company), as at 30 June 2023. It includes long positions in publicly listed company shares (or equity), other than investments whose disclosure would be against the interests of our investors, for example, small or illiquid companies where disclosure may affect our capacity to manage our investment.

Company Name	Country of Domicile
360 CAPITAL GROUPLTD (AT*)	Australia
92 ENERGY LTD (AU)	Australia
ABB INDIA LTD (NSE*)	India
ACUSENSUS LTD (AU)	Australia
ADRAD HOLDINGS LIMITED (AU)	Australia
ADVANTEST CORP (JT*)	Japan
ADVISORSHARES PURE US CANN (US)	United States
AGL ENERGY LTD (AT*)	Australia
AIA GROUP LTD (HK*)	Hong Kong
AINSWORTH GAME TECHNOLOGY LT (AT*)	Australia
AIXTRON SE (GY*)	Germany
ALCOA CORP (UN*)	United States
ALIBABA GROUP HOLDING LTD (HK*)	China
ALLIANCE AVIATION SERVICES LIMITED (AT*)	Australia
ALPHAWAVE IP (LN*)	Great Britain
ALS LTD (AT*)	Australia
AMA GROUP LTD (AT*)	Australia
AMAZON.COM INC (US)	United States
AMCOR LTD (AU)	Australia
AMPOL LTD (AU)	Australia
APM HUMAN SERVICES INTERNATI (AU)	Australia
ARCELORMITTAL (NA*)	Luxembourg
ARISTOCRAT LEISURE LTD (AU)	Australia
AROA BIOSURGERY LTD (AT*)	New Zealand
ASPEN GROUP (AT*)	Australia
ASTRAL LTD (IS*)	India
ATLAS ARTERIA LTD (AT*)	Australia
ATOMO DIAGNOSTICS LTD (AT*)	Australia
ATOMOS LTD (AT*)	Australia
AUB GROUP LTD	Australia

Company Name	Country of Domicile
AUDINATE GROUP LTD (AT*)	Australia
AURIZON HOLDING LIMITED (AT*)	Australia
AUSSIE BROADBAND PTY LTD (AT*)	Australia
AUST AND NZ BANKING GROUP (AU)	Australia
AUSTIN ENGINEERING LTD (AT*)	Australia
AUSTRALIAN FOUNDATION INV CO (AT*)	Australia
AUTOSPORTS GROUP LTD (AT*)	Australia
AXIS BANK LIMITED (IS*)	India
AZEK CO INC/THE (US)	United States
BABY BUNTING GROUP LTD (AT*)	Australia
BAJAJ FINANCE LTD (IS*)	India
BANK MANDIRI TBK PT (IJ*)	Indonesia
BANK OF QUEENSLAND LTD (AU)	Australia
BAPCOR LTD (AT*)	Australia
BCAL DIAGNOSTICS LTD (AU*)	Australia
BEAMTREE HOLDING (AU)	Australia
BEGA CHEESE LTD (AT*)	Australia
BETMAKERS TECHNOLOGY GROUP L	Australia
BHARTI AIRTEL LIMITED (IS*)	India
BHP BILLITON LTD (AU)	Australia
BLOOM ENERGY CORP- A (US)	United States
BLUESCOPE STEEL LTD (AU)	Australia
BOOKING HOLDINGS INC (US)	United States
BOOKTOPIA GROUP LTD (AT*)	Australia
BP PLC (LN*)	United Kingdom
BRAMBLES LTD (AU)	Australia
BUREAU VERITAS SA (FP*)	France
BYD CO LTD-H (HK*)	China
BY-HEALTH CO L-A (C2)	China
CALUMET SPECIALT (US)	United States
CAMECO CORP (UN)	Canada
CAPITOL HEALTH LTD (AT*)	Australia
CARBON REVOLUTION LTD (AT*)	Australia
CARNABY RESOURCE A(AU)	Australia
CELLNEX TELECOM SAU (SM)	Spain
CELSIUS HOLDINGS INC (US)	United States
CEMEX SAB-SPONS ADR PART CER (UN*)	Mexico
CENTAURUS METALS LTD (AU)	Australia
CENTURIA CAPITAL GROUP (AT*)	Australia
CENTURIA INDUSTRIAL REIT (AT)	Australia
CENTURIA OFFICE REIT (AT*)	Australia
CF INDUSTRIES HOLDINGS INC (US)	United States
CHALLENGER LTD (AT*)	Australia
CHANNEL INFRASTRUCTURE NZ LTD (NZ*)	New Zealand
CHART INDUSTRIES INC (US)	United States
CHARTER HALL GROUP (AT*)	Australia

Company Name	Country of Domicile
CHARTER HALL LONG WALE REITS (AT*)	Australia
CHINA MENGNIU DAIRY CO (HK*)	Hong Kong
CHINA MERCHANTS BANK - H (HK*)	China
CHINA OVERSEAS P (HK*)	Hong Kong
CHRYSOS CORP LTD (AU)	Australia
CIENA CORP (US)	United States
CITY CHIC COLLECTIVE LTD (AT*)	Australia
CLEANAWAY WASTE MANAGEMENT LTD (AU)	Australia
CLEVELAND-CLIFFS INC (US)	United States
CLOSE THE LOOP L (AU)	Australia
COBRAM ESTATE OLIVES LTD (AU)	Australia
COCA-COLA AMATIL LIMITED (AU)	Australia
COLES GROUP LTD (AT*)	Australia
COMMONWEALTH BANK OF AUSTRAL (AT*)	Australia
CONTEMPORARY AMPEREX TECHN-A (C2)	China
COOPER ENERGY LTD (AT*)	Australia
CORPORATE TRAVEL MANAGEMENT (AT*)	Australia
COTERRA ENERGY INC	United States
CREDIT CLEAR LTD (AT*)	Australia
CRH PLC (LN)	Ireland
CROM GREAVES CON (NSE*)	India
CSL LIMITED (AU)	Australia
CSPC PHARMACEUTICAL GROUP LT (HK*)	China
DAIFUKU CO LTD (JT*)	Japan
DAMSTRA HOLDINGS LTD (AT*)	Australia
DBS GROUP HOLDINGS LTD (SP*)	Singapore
DEXUS PROPERTY GROUP (AU)	Australia
DGL GROUP LTD/AU (AT*)	Australia
DIGITALBRIDGE GROUP INC (US)	United States
DOMINO`S PIZZA ENTERPRISES L (AT*)	Australia
DURATEC LTD (AT*)	Australia
E79 GOLD MINES LIMITED (AU)	Australia
EAGLE MATERIALS INC (UN*)	United States
EAST MONEY INFORMATION CO-A (C2*)	China
ELANOR INVESTOR GROUP (AT*)	Australia
ELDERS LTD:1 (AUD)	Australia
ELLER A GR F HF (AU)	Australia
EMERALD RESOURCES NL (AT*)	Australia
EML PAYMENTS LTD (AT*)	Australia
ENERGY ONE LTD (AU)	Australia
ENVIRON GROUP (AU)	Australia
ENVIROSUITE LTD:(AUD)	Australia
EPL LTD (NSE*)	India
EQT HOLDINGS LTD (AU)	Australia
ESTIA HEALTH LTD (AT*)	Australia
EUROPEAN METALS HLDS LT-CDI (AU)	Australia

Company Name	Country of Domicile
EVT LIMITED (AUD)	Australia
EXPERIENCE CO LTD (AT*)	Australia
FIRST WATCH RESTAURANT GROUP (US)	United States
FLEET SPACE TECH P/L SERIES C PREF SHS (AU)	Australia
FLEETWOOD CORP LTD (AT*)	Australia
FLETCHER BUILDING LTD:1	Australia
FLEX LTD (UW*)	United States
FLOOR & DECOR HOLDINGS INC-A (US)	United States
FLUTTER ENTERTAINMENT PLC (LN*)	Ireland
FORTESCUE METALS GROUP LTD (AU)	Australia
FREEPORT-MCMORAN COPPER (UN*)	United States
FRIENDSURANCE (AUD)	Australia
FSN E-COMMERCE VENTURES LTD (IN)	India
FUTURIS CORPORATION LIMITED (AU) **ELD AU**	Australia
G&R AMBRI FUND LP (US)	United States
G.U.D. HOLDINGS LLTD (AT*)	Australia
G8 EDUCATION LTD (AT*)	Australia
GDI PROPERTY GROUP (AT*)	Australia
GENERATION DEVELOPMENT GRP LTD	Australia
GENEX POWER LTD (AT*)	Australia
GENUSPLUS GROUP LTD (AT*)	Australia
GFL ENVIRONMENTAL INC-SUB VT (CT*)	Canada
GFL ENVIRONM-SUB (US)	Canada
GLOBAL LITHIUM R (AU)	Australia
GOLAR LNG LTD (US)	Bermuda
GOLD HYDROGEN LT (AU)	Australia
GOLDEN AGRI-RESOURCES LTD (SP*)	Singapore
GOODMAN GROUP (AU)	Australia
GPT GROUP (AU)	Australia
GRAINCORP LTD (AU)	Australia
GRAPHIC PACKAGING HOLDING CO (US)	United States
GTN LTD (AT*)	Australia
GWA GROUP LTD (AT*)	Australia
GXO LOGISTICS INC (US)	United States
HANSEN TECHNOLOGIES LTD (AT*)	Australia
HDFC BANK LIMITED (IS*)	India
HEALIUS LTD (AT*)	Australia
HEALTH ANALYTICS PTY LTD (AU*)	Australia
HELLOWORLD TRAVEL LTD (AT*)	Australia
HEXAGON ENERGY MATERIALS LTD (AU)	Australia
HGL LTD (AT*)	Australia
HIGHFIELD RESOUR (AT*)	Australia
HINDALCO INDUSTRIES LIMITED (IS*)	India
HINDUSTAN UNILEVER LIMITED (IS*)	India
HIPAGES GROUP HOLDINGS LTD (AT*)	Australia
HOSTELWORLD GROUP PLC (LN*)	Ireland

Company Name	Country of Domicile
HOUSING DEVELOPMENT FINANCE (IS*)	India
HOWDEN JOINERY GROUP PLC (LN*)	Great Britain
HT AND E LIMITED: (AU)	Australia
HUB24 LTD (AT*)	Australia
ICICI BANK LTD (IS*)	India
IGO LTD (AT*)	Australia
IKEGPS GROUP LTD (AT)	New Zealand
ILUKA RESOURCES LIMITED (AU)	Australia
IMDEX LTD (AT*)	Australia
INCITEC PIVOT LTD (AU)	Australia
INFOSYS TECHNOLOGIES LTD (IS*)	India
INSIGNIA FINANCIAL LTD (AT*)	Australia
INSURANCE AUSTRALIA GROUP (AU)	Australia
INTERNATIONAL GAME TECHNOLOG (UN*)	United States
IONEER LTD (AT*)	Australia
IPD GROUP LTD (AU)	Australia
IPH LTD (AT*)	Australia
IRESS MARKET TECHNOLOGY LTD (AU)	Australia
IRON MOUNTAIN INC (UN*)	United States
IVE GROUP LTD (AT*)	Australia
JANISON EDUCATION GROUP LTD (AT*)	Australia
JD.COM INC - CL A (HK*)	China
JOHNS LYNG GROUP LTD (AT*)	Australia
JUPITER MINES LIMITED (AT*)	Australia
KELLY PARTNERS GROUP HOLDINGS (AT)	Australia
KELSIAN GROUP LTD (AU)	Australia
KINAXIS INC (CN)	Canada
KIP MCGRATH EDUCATION CENTRE (AT*)	Australia
KWEICHOW MOUTAI CO LTD-A (C1*)	China
LASERBOND LTD (AU)	Australia
LEND LEASE CORP LIMITED (AU)	Australia
LI NING CO LTD (HK*)	Hong Kong
LIBERTY GROUP (AT*)	Australia
LIFE360 INC-CDI (AT*)	United States
LIFESTYLE COMMUNITIES LTD (AT*)	Australia
LION NATHAN LIMITED (AU)	Australia
LITTLE GREEN PHARMA LTD (AT*)	Australia
LSB INDUS INC (US)	United States
LYKA PET FOOD PTY LTD (AU*)	Australia
LYNAS RARE EARTHS LTD (AU)	Australia
MACMAHON HOLDINGS LIMITED (AU)	Australia
MACQUARIE GROUP LTD (AU)	Australia
MAGGIE BEER HOLDINGS LTD	Australia
MARUTI SUZUKI INDIA LTD (IS*)	India
MATRIX COMPOSITES & ENG (AU)	Australia
MAWSON INFRASTRUCTURE GROUP (US)	Israel

Company Name	Country of Domicile
MAX HEALTHCARE INSTITUTE LTD (IN)	India
MCMILLAN SHAKESPEARE LTD (AU)	Australia
MCPHERSON'S LTD (AT*)	Australia
MEDIATEK INC (TT*)	Taiwan
MEGAPORT LTD (AT*)	Australia
META PLATFORMS INC-CLASS A (UW*)	United States
METALS X LTD (AT*)	Australia
METCASH LTD (AU)	Australia
MICROSOFT CORP (UW*)	United States
MIDEA GROUP CO LTD-A SZSE-HK CONNECT (C2*)	China
MITCHELL SERVICES LTD (AT*)	Australia
MLG OZ LTD (AU)	Australia
MMA OFFSHORE LTD (AT*)	Australia
MONASH IVF GROUP LTD (AT*)	Australia
MONSTER WORLDWIDE INC (UN*)	United States
MONTROSE ENVIRON (US)	United States
MORPHIC ETHICAL EQUITIES FUN (AT*)	Australia
MOSAIC CO/THE (UN*)	United States
NATIONAL AUSTRALIA BANK LTD (AU)	Australia
NESTLE INDIA LTD (IS*)	India
NETEASE INC (HK*)	China
NEWCREST MINING LIMITED (AU)	Australia
NEXGEN ENERGY LTD (CN)	Canada
NEXGEN ENERGY LTD (US)	Canada
NEXTDC LTD (AT*)	Australia
NEXTED GROUP LTD (AU)	Australia
NORTHERN STAR RESOURCES LTD (AT*)	Australia
OBJECTIVE CORPORATION LTD (AU)	Australia
OCCIDENTAL PETROLEUM CORP (UN*)	United States
OFX GROUP LTD (AT*)	Australia
OLIN CORP (US)	United States
OLIVEX HOLDINGS LTD (AO)	Australia
OPTION CARE HEALTH INC (US)	United States
ORICA LTD (AU)	Australia
ORIGIN ENERGY LIMITED (AU)	Australia
PACIFIC SMILES GROUP LTD (AU)	Australia
PACWEALTH CAPITAL (AUD)	Australia
PATRIOT BATT-CDI (AU)	Canada
PERENTI GLOBAL LTD	Australia
PERPETUAL LTD (AU)	Australia
PETER WARREN AUTOMOTIVE HOLD (AU)	Australia
PHOENIX MILLS LTD (IS*)	India
PING AN INSURANCE GROUP CO-H (HK*)	China
POINTSBET HOLDINGS LTD (AT*)	Australia
PROBIOTEC LTD (AT*)	Australia
PROPEL FUNERAL PARTNERS LTD (AT*)	Australia

Company Name	Country of Domicile
PSC INSURANCE GROUP LTD (AT*)	Australia
PTC INC (UW*)	United States
PWR HOLDINGS LTD (AT*)	Australia
QANTAS AIRWAYS LTD (AU)	Australia
QBE INSURANCE GROUP LIMITED (AU)	Australia
QORIA LTD (AU*)	Australia
RAMSAY HEALTH CARE LTD (AT*)	Australia
REA GROUP LIMITED	Australia
READYTECH HOLDINGS LTD (AT*)	Australia
REGIS HEALTHCARE LTD (AT*)	Australia
RELIANCE INDUSTRIES LIMITED (IS*)	India
RENASCOR RESOURC (AU)	Australia
RENTOKIL INITIAL PLC (LN*)	Great Britain
REX MINERALS LTD (AT*)	Australia
RICEGROWERS LIMU (AU)	Australia
RIGHTCROWD LTD (AT*)	Australia
RIO TINTO LTD (AT*)	United Kingdom
RPMGLOBAL HOLDINGS LTD (AT*)	Australia
RUBICON WATER LTD (AU)	Australia
S F HOLDING CO-A (C2)	China
S.O.I.T.E.C. (FP*)	France
SALESFORCE INC (US)	United States
SAMSUNG ELECTRONICS CO LTD (KP*)	Korea (South)
SAMSUNG SDI CO LTD (KP*)	Korea (South)
SANTOS LTD (AU)	Australia
SELECT HARVESTS LIMITED (AU)	Australia
SENSATA TECHNOLOGIES HOLDING (US)	United States
SERKO LTD (AT)	New Zealand
SERVCORP LTD (AT*)	Australia
SEVEN WEST MEDIA LTD (AT*)	Australia
SHELL PLC (LN*)	Netherlands
SIG COMBIBLOC GROUP AG (SW)	Switzerland
SIGMA HEALTHCARE LTD (AT*)	Australia
SILK LOGISTICS HOLDINGS LTD (AT*)	Australia
SITEMINDER LTD (AU*)	Australia
SK HYNIX INC (KP*)	Korea (South)
SKY NETWORK TELEVISION LTD (AT)	New Zealand
SMARTGROUP CORP LTD (AT*)	Australia
SMARTPAY HOLDINGS LTD (AT)	New Zealand
SOLVAR LTD (AT*)	Australia
SOVEREIGN CLOUD HOLDINGS LTD (AT*)	Australia
SPROTT PHYSICAL URANIUM TRUS (CN)	Canada
SPROTT PHYSICAL URANIUM TRUST (CN)	Canada
SRF LTD (IS*)	India
SRG GLOBAL LTD (AT*)	Australia
SRJ TECHNOLOGIES GROUP PLC (AT*)	Australia

Company Name	Country of Domicile
STAR HEALTH & AL (IN)	India
STATE BANK OF INDIA (IS*)	India
STRANDLINE RESOURCES LTD (AT*)	Australia
STRIKE ENERGY LTD (AU)	Australia
SUN PHARMACEUTICAL INDUS (IS*)	India
SUNCORP GROUP LTD (AU)	Australia
SUPERLOOP LTD (AT*)	Australia
SUSTAINABLE NUTRITION GROUP (AU*)	Australia
SYNERTEC CORP LT(AU)	Australia
TABCORP HOLDINGS LIMITED (AU)	Australia
TAIWAN SEMICONDUCTOR MANUFAC (TT*)	Taiwan
TALGA GROUP LTD (AT*)	Australia
TASK GROUP HOLDI (AU)	New Zealand
TATA CONSULTANCY SVS LTD (IS*)	India
TATA MOTORS LTD (IS*)	India
TELSTRA CORP LTD (AU)	Australia
TENCENT HOLDINGS LTD (HK*)	China
TERRAGEN HOLDINGS LTD (AT*)	Australia
TISSUE REPAIR LTD (AU)	Australia
TITAN CO LTD (IS*)	India
TKH GROUP NV-DUTCH CERT (NA)	Netherlands
TOKYO STEEL MFG CO LTD (JT*)	Japan
TOLL HOLDINGS LIMITED (AU)	Australia
TOURISM HLDGS (AU)	New Zealand
TRANSURBAN GROUP (AU)	Australia
TREASURY WINE ESTATES LTD (AT*)	Australia
TRIP.COM GROUP L (HK*)	China
TUAS LTD (AT*)	Australia
TYRO PAYMENTS LTD (AT*)	Australia
ULTRATECH CEMENT LTD (IS*)	India
VANECK GOLD MINERS (US)	United States
VANECK JR GOLD MINERS (US)	United States
VARUN BEVERAGES LTD (IN)	India
VISIONEERING TECH CDI-CW24 (AUD)	United States
WEBSTER FINANCIAL CORP (US)	United States
WESFARMERS LIMITED (AU)	Australia
WESTPAC BANKING CORP (AU)	Australia
WILLSCOT MOBILE MINI HOLDINGS (US)	United States
WOODSIDE ENERGY GROUP LTD (AU)	Australia
WOOLWORTHS GROUP LTD (AT*)	Australia
XERO LTD (AT)	New Zealand
XPO INC (US)	United States
YELLOW CAKE PLC (LN*)	Great Britain
ZALANDO SE (GY*)	Germany
ZHEJIANG SHUAN-A (C2)	China
ZILLOW GROUP INC - A (UW*)	United States

Company Name	Country of Domicile
ZIP COLTD (AU)	Australia
ZULEIKA GOLD LTD (AU)	Australia

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Find out more

Should investors have any questions or queries, please contact our Investor Relations team on **02 9021 7701** or **info@ellerstoncapital.com** or visit us at **www.ellerstoncapital.com**

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