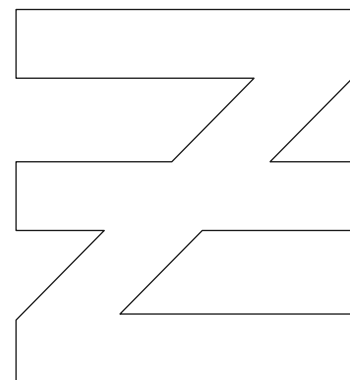


# Ellerston Listed Equity Holdings



## Portfolio Holdings, December 2023

The following is a combined listing of all listed equities held by funds managed by Ellerston Capital, including those of Morphic Asset Management (a subsidiary company), as at 31 December 2023. It includes long positions in publicly listed company shares (or equity), other than investments whose disclosure would be against the interests of our investors, for example, small or illiquid companies where disclosure may affect our capacity to manage our investment.

<b>Company Name</b>	<b>Country of Domicile</b>
29Metals Ltd (Au)	Australia
360 Capital Group Ltd (AT)	Australia
Abb India Ltd (NSE)	India
Acadia Healthcare Co Inc (US)	United States
Accent Group Ltd (AT)	Australia
Acrow Ltd (AT)	Australia
Acusensus Ltd (AU)	Australia
Adore Beauty Group Ltd (AT)	Australia
Adrad Holdings Limited (AU)	Australia
Advantest Corp (JT)	Japan
Agl Energy Ltd (AT)	Australia
Aia Group Ltd (HK)	Hong Kong
Ainsworth Game Technology Lt (AT)	Australia
Alcoa Corp (Un)	United States
Alight Inc-CIA (US)	United States
Alliance Aviation Services Limited (AT)	Australia
Als Ltd (AT)	Australia
Alumina Ltd (AU)	Australia
Amazon.Com Inc (US)	United States
Amcor Ltd (AU)	Australia
Ampol Ltd (AU)	Australia
Apa Group (AU)	Australia
Arcelormittal (NA)	Luxembourg
Aristocrat Leisure Ltd (AU)	Australia
Arn Media Ltd (AU)	Australia
Aroa Biosurgery Ltd (AT)	New Zealand
Aspen Group (AT)	Australia
Aspen Technology (UW)	United States
Astral Ltd (IS)	India

<b>Company Name</b>	<b>Country of Domicile</b>
Atlantic Lithium (AT)	Australia
Atlas Arteria Ltd (AT)	Australia
Atomos Ltd (AT)	Australia
Aub Group Ltd	Australia
Audinate Group Ltd (AT)	Australia
Aurizon Holding Limited (AT)	Australia
Aussie Broadband Pty Ltd (AT)	Australia
Aust And Nz Banking Group (AU)	Australia
Austin Engineering Ltd (AT)	Australia
Australian Clinical Labs Ltd (AU)	Australia
Australian Finance Group Ltd (AT)	Australia
Australian Foundation Inv Co (AT)	Australia
Autosports Group Ltd (AT)	Australia
Axis Bank Limited (IS)	India
Aksesstoday Ltd (AT)	Australia
Baby Bunting Group Ltd (AT)	Australia
Bajaj Finance Ltd (IS)	India
Bank Mandiri Tbk Pt (Ij)	Indonesia
Bank Of Queensland Ltd (AU)	Australia
Bapcor Ltd (AT)	Australia
Beamtree Holding (AU)	Australia
Bega Cheese Ltd (AT)	Australia
Betmakers Technology Group L	Australia
Bharti Airtel - Partly Paid (IS)	India
Bharti Airtel Limited (IS)	India
Bhp Billiton Ltd (AU)	Australia
Bloom Energy Corp- A (US)	United States
Bluescope Steel Ltd (AU)	Australia
Booking Holdings Inc (US)	United States
Booktopia Group Ltd (AT)	Australia
Brambles Ltd (AU)	Australia
Bureau Veritas Sa (Fp)	France
Calumet Specialt (US)	United States
Cameco Corp (UN)	Canada
Capitol Health Ltd (AT)	Australia
Cardlytics Inc (US)	United States
Carnaby Resource A(AU)	Australia
Cbl Corp Ltd (Delisted) (AT)	New Zealand
Cellnex Telecom Sau (SM)	Spain
Celsius Holdings Inc (US)	United States
Cemex Sab-Spons Adr Part Cer (UN)	Mexico
Centaurus Metals Ltd (AU)	Australia
Centuria Capital Group (AT)	Australia
Centuria Industrial Reit (AT)	Australia
Centuria Office Reit (AT)	Australia
Cettire Ltd (AU)	Australia

<b>Company Name</b>	<b>Country of Domicile</b>
Cf Industries Holdings Inc (US)	United States
Challenger Ltd (AT)	Australia
Channel Infrastructure Nz Ltd (NZ)	New Zealand
Chart Industries Inc (US)	United States
Charter Hall Long Wale Reits (AT)	Australia
China Resources (HK)	China
China Resources Land Ltd (HK)	Hong Kong
Chrysos Corp Ltd (AU)	Australia
Ciena Corp (US)	United States
Cleanaway Waste Management Ltd (AU)	Australia
Clearview Wealth Ltd (AT)	Australia
Cleveland-Cliffs Inc (US)	United States
Close The Loop L (AU)	Australia
Cobram Estate Olives Ltd (AU)	Australia
Coles Group Ltd (AT)	Australia
Commonwealth Bank Of Austral (AT)	Australia
Contemporary Amperex Techn-A (C2)	China
Cooper Energy Ltd (AT)	Australia
Corporate Travel Management (AT)	Australia
Cosol Ltd (AU)	Australia
Coterra Energy Inc	United States
Crh Plc (LN)	Ireland
Crh Plc (US)	Ireland
Csl Limited (AU)	Australia
Daifuku Co Ltd (JT)	Japan
Dbs Group Holdings Ltd (Sp)	Singapore
De Grey Mining Ltd (AT)	Australia
Deterra Royalties Ltd (AT)	Australia
Dexus Property Group (AU)	Australia
Dgl Group Ltd/Au (AT)	Australia
Digitalbridge Group Inc (US)	United States
Dpc Dash Ltd (HK)	China
Duratec Ltd (AT)	Australia
Eagle Materials Inc (UN)	United States
Elanor Investor Group (AT)	Australia
Elders Ltd:1 (Aud)	Australia
Elixinol Global Ltd (AT)	Australia
Embark Early Education Ltd (AT)	Australia
Emerald Resources NI (AT)	Australia
Eml Payments Ltd (AT)	Australia
Energy One Ltd (AU)	Australia
Environ Group (AU)	Australia
Envirosuite Ltd:(Aud)	Australia
Epl Ltd (NSE)	India
Eqf Holdings Ltd (AU)	Australia
Eroad Ltd (AT)	New Zealand

<b>Company Name</b>	<b>Country of Domicile</b>
European Metals Hlds Lt-Cdi (AU)	Australia
Evt Limited (Aud)	Australia
Experience Co Ltd (AT)	Australia
First Watch Restaurant Group (US)	United States
Fleetwood Corp Ltd (AT)	Australia
Flex Ltd (UW)	United States
Flutter Entertainment Plc (LN)	Ireland
Fortescue Ltd (AU)	Australia
Freeport-Mcmoran Copper (UN)	United States
Fsn E-Commerce Ventures Ltd (IN)	India
G.U.D. Holdings LLtd (AT)	Australia
Gdi Property Group (AT)	Australia
Gds Holding-CIA (HK)	China
Generation Development Grp Ltd	Australia
Genex Power Ltd (AT)	Australia
Genusplus Group Ltd (AT)	Australia
Gfl Environmental Inc-Sub Vt (CT)	Canada
Gfl Environm-Sub (US)	Canada
Global Lithium R (AU)	Australia
Golden Agri-Resources Ltd (Sp)	Singapore
Goodman Group (AU)	Australia
Gpt Group (AU)	Australia
Graincorp Ltd (AU)	Australia
Graphic Packaging Holding Co (US)	United States
Gtn Ltd (AT)	Australia
Gwa Group Ltd (AT)	Australia
Gxo Logistics Inc (US)	United States
Hansen Technologies Ltd (AT)	Australia
Hcl Technologies Ltd (IS)	India
Hdfc Bank Limited (IS)	India
Helloworld Travel Ltd (AT)	Australia
Hero Motocorp Ltd (IS)	India
Hexagon Energy Materials Ltd (AU)	Australia
Hgl Ltd (AT)	Australia
Hindalco Industries Limited (IS)	India
Hindustan Unilever Limited (IS)	India
Hipages Group Holdings Ltd (AT)	Australia
Hub24 Ltd (AT)	Australia
Humm Group Ltd (AT)	Australia
Icici Bank Ltd (IS)	India
Igo Ltd (AT)	Australia
Ikegps Group Ltd (AT)	New Zealand
Iluka Resources Limited (AU)	Australia
Imdex Ltd (AT)	Australia
Incitec Pivot Ltd (AU)	Australia
Indian Hotels Co (IN)	India

<b>Company Name</b>	<b>Country of Domicile</b>
Infosys Technologies Ltd (IS)	India
Inghams Group Ltd (AT)	Australia
Insignia Financial Ltd (AT)	Australia
Insurance Australia Group (AU)	Australia
Intelligent Moni Common Stock(AU)	Australia
lpd Group Ltd (AU)	Australia
lph Ltd (AT)	Australia
lress Market Technology Ltd (AU)	Australia
Iron Mountain Inc (UN)	United States
Ive Group Ltd (AT)	Australia
Janison Education Group Ltd (AT)	Australia
Jd.Com Inc - CIA (HK)	China
Jio Financial Services Ltd (In)	India
Johns Lyng Group Ltd (AT)	Australia
Jupiter Mines Limited (AT)	Australia
Kelly Partners Group Holdings (AT)	Australia
Kelsian Group Ltd (AU)	Australia
Kinaxis Inc (CN)	Canada
King Yuan Electronics Co Ltd (TT)	Taiwan
Kip Mcgrath Education Centre (AT)	Australia
Kweichow Moutai Co Ltd-A (C1)	China
Laserbond Ltd (AU)	Australia
Lend Lease Corp Limited (AU)	Australia
Liberty Group (AT)	Australia
Life360 Inc-Cdi (AT)	United States
Lifestyle Communities Ltd (AT)	Australia
Light & Wond-Cdi (AT)	United States
Light & Wonder Inc	United States
Link Administration Holdings (AT)	Australia
Lovisa Holdings Ltd (AT)	Australia
Lynas Rare Earths Ltd (AU)	Australia
Ma Financial Group Ltd (AU)	Australia
Macmahon Holdings Limited (AU)	Australia
Macquarie Group Ltd (AU)	Australia
Macquarie Technology Group Ltd(AT)	Australia
Maruti Suzuki India Ltd (IS)	India
Matrix Composites & Eng (AU)	Australia
Mawson Infrastructure Group (US)	Israel
Max Healthcare Institute Ltd (In)	India
Maxiparts Ltd (AU)	Australia
Mcmillan Shakespeare Ltd (AU)	Australia
Mcperson`S Ltd (AT)	Australia
Mediatek Inc (TT)	Taiwan
Megaport Ltd (AT)	Australia
Meta Platforms Inc-Class A (UW)	United States
Metals X Ltd (AT)	Australia

<b>Company Name</b>	<b>Country of Domicile</b>
Metcash Ltd (AU)	Australia
Meteoric Resourc (AT)	Australia
Microsoft Corp (UW)	United States
Midea Group Co Ltd-A Szse-Hk Connect (C2)	China
Miniso Group-Adr (Un)	China
Mitchell Services Ltd (AT)	Australia
Mlg Oz Ltd (AU)	Australia
Mma Offshore Ltd (AT)	Australia
Monash Ivf Group Ltd (AT)	Australia
Montrose Environ (US)	United States
Morphic Ethical Equities Fun (AT)	Australia
Mosaic Co/The (UN)	United States
Nari Technolog-A (C1)	China
National Australia Bank Ltd (AU)	Australia
Neometals Ltd (AU)	Australia
Nestle India Ltd (IS)	India
Netflix Inc (UW)	United States
Newmont Corp-Cdi (AU)	United States
News Corp-Cdi Class B (AU)	Australia
Nexgen Energy Ltd (CN)	Canada
Nexgen Energy Ltd (US)	Canada
Nextdc Ltd (AT)	Australia
Nexted Group Ltd (AU)	Australia
Nido Education L (AU)	Australia
Novonix Ltd (AT)	Australia
Nrw Holdings Ltd (AU)	Australia
Obic Business (TSE)	Japan
Objective Corporation Ltd (AU)	Australia
Occidental Petroleum Corp (UN)	United States
Ofx Group Ltd (AT)	Australia
Oneview Healthcare Plc-Cdi (AT)	Australia
Option Care Health Inc (US)	United States
Orica Ltd (AU)	Australia
Origin Energy Limited (AU)	Australia
Pacific Smiles Group Ltd (AU)	Australia
Perenti Global Ltd	Australia
Perpetual Ltd (AU)	Australia
Perseus Mining Ltd (AU)	Australia
Peter Warren Automotive Hold (AU)	Australia
Pexa Group Ltd (AT)	Australia
Phoenix Mills Ltd (IS)	India
Pointsbet Holdings Ltd (AT)	Australia
Pop Mart Interna (HK)	China
Power Grid Corp Of India Ltd (IS)	India
Probiotec Ltd (AT)	Australia
Propel Funeral Partners Ltd (AT)	Australia

<b>Company Name</b>	<b>Country of Domicile</b>
Psc Insurance Group Ltd (AT)	Australia
Ptc Inc (UW)	United States
Pwr Holdings Ltd (AT)	Australia
Qantas Airways Ltd (AU)	Australia
Qbe Insurance Group Limited (AU)	Australia
Qoria Ltd (AU)	Australia
Radnet Inc (US)	United States
Ramsay Health Care Ltd (AT)	Australia
Rea Group Limited	Australia
Readytech Holdings Ltd (AT)	Australia
Redflow Ltd (AT)	Australia
Regis Resources Ltd (AU)	Australia
Reliance Industries Limited (IS)	India
Rentokil Initial Plc (LN)	Great Britain
Resmed Inc - Cdi (AU)	Australia
Resona Holdings Inc (JT)	Japan
Restaurant Brands Nz Ltd (NZ)	New Zealand
Rex Minerals Ltd (AT)	Australia
Ricegrowers Limi (AU)	Australia
Rio Tinto Ltd (AT)	United Kingdom
Rpmglobal Holdings Ltd (AT)	Australia
Rubicon Water Ltd (AU)	Australia
S.O.I.T.E.C. (FP)	France
Salesforce Inc (US)	United States
Salt Lake Potash Ltd	Australia
Samsonite Intl (HK)	United States
Samsung Electronics Co Ltd (KP)	Korea (South)
Samsung Sdi Co Ltd (KP)	Korea (South)
Sandfire Resources NI (AT)	Australia
Sapphire Foods I (NSE)	India
Select Harvests Limited (AU)	Australia
Sensata Technologies Holding (US)	United States
Serko Ltd (AT)	New Zealand
Servcorp Ltd (AT)	Australia
Seven West Media Ltd (AT)	Australia
Sg Fleet Group Ltd (AT)	Australia
Sig Combibloc Group Ag (SW)	Switzerland
Sigma Healthcare Ltd (AT)	Australia
Silk Logistics Holdings Ltd (AT)	Australia
Siteminder Ltd (Au)	Australia
Sk Hynix Inc (KP)	Korea (South)
Sky Network Television Ltd (AT)	New Zealand
Sm Prime Hldgs (PM)	Philippines
Smartgroup Corp Ltd (AT)	Australia
Smartpay Holdings Ltd (AT)	New Zealand
South32 Ltd (AT)	Australia

<b>Company Name</b>	<b>Country of Domicile</b>
Southern Cross Electrical (AT)	Australia
Spartan Resource (AU)	Australia
Sprott Physical (US)	Canada
Sprott Physical Uranium Trust (CN)	Canada
Srf Ltd (IS)	India
Srg Global Ltd (AT)	Australia
Srj Technologies Group Plc (AT)	Australia
State Bank Of India (IS)	India
Step One Clothing Pty Ltd (AU)	Australia
Strandline Resources Ltd (AT)	Australia
Stratasys Ltd (US)	United States
Strike Energy Ltd (AU)	Australia
Sun Pharmaceutical Indus (IS)	India
Suncorp Group Ltd (AU)	Australia
Sunny Optical Tech (HK)	China
Superloop Ltd (AT)	Australia
Symbio Holdings Ltd (AU)	Australia
Synertec Corp Lt(AU)	Australia
Syrah Resources Ltd (AT)	Australia
Tabcorp Holdings Limited (AU)	Australia
Taiwan Semiconductor Manufac (TT)	Taiwan
Talen Energy Cor (US)	United States
Talga Group Ltd (AT)	Australia
Task Group Holdi (AU)	New Zealand
Tata Consultancy Svs Ltd (IS)	India
Tata Motors Ltd (IS)	India
Telstra Corp Ltd (AU)	Australia
Tencent Holdings Ltd (HK)	China
Tissue Repair Ltd (AU)	Australia
Titagarh Rail Sy (NSE)	India
Titan Co Ltd (IS)	India
Tkh Group Nv-Dutch Cert (Na)	Netherlands
Tokyo Steel Mfg Co Ltd (JT)	Japan
Tourism Hldgs (AU)	New Zealand
Transurban Group (AU)	Australia
Trip.Com Group L (HK)	China
Tuas Ltd (AT)	Australia
Tyro Payments Ltd (AT)	Australia
Ultratech Cement Ltd (IS)	India
Varun Beverages Ltd (In)	India
Veem Ltd (AU)	Australia
Webster Financial Corp (US)	United States
Wesfarmers Limited (AU)	Australia
Westlake Corp (US)	United States
Westpac Banking Corp (AU)	Australia
Willscot Mobile Mini Holdings (US)	United States



Company Name	Country of Domicile
Woodside Energy Group Ltd (AU)	Australia
Woolworths Group Ltd (AT)	Australia
Xero Ltd (AT)	New Zealand
Xiaomi Corp-Class B (HK)	China
Xpo Inc (US)	United States
Yellow Cake Plc (LN)	Great Britain
Zhejiang Shuan-A (C2)	China
Zillow Group Inc - A (UW)	United States
Zillow Group Inc-Class C (UW)	United States
Zip Co Ltd (AU)	Australia

## Contact Us

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## Find out more

Should investors have any questions or queries, please contact our Investor Relations team on **02 9021 7701** or **info@ellerstoncapital.com** or visit us at **www.ellerstoncapital.com**

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