

Ellerston JAADE Australian Private Assets Fund (Retail)

ARSN: 634 091 875 | APIR Code: ECL2707AU

Attribution Managed Investment Trust (AMIT) DIR Payment / Fund Payment Notice

For the period ended: 19/06/2024 (year of income ending 30/06/2024)

Ellerston JAADE Australian Private Assets Fund (Retail) is an Attribution Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). The following "AMIT DIR Payment" and "Fund Payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR Payment" and "Fund Payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

Distribution Component	Cents per Unit
Total cash distribution for the period (actual payment)	18.533410
AMIT DIR Payment Information	
Unfranked dividend	0.000000
Australian sourced interest (subject to withholding tax)	0.000000
Royalties	0.000000
Total AMIT DIR Payment	0.000000
Fund Payment Information	
TAP capital gains*	0.000000
Clean building MIT	0.000000
Excluded nonconcessional MIT income	0.000000
Non concessional MIT income	0.000000
Other Australian income	0.000000
Total Fund Payment	0.000000

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) need to be doubled when reporting the deemed payment.

*Note 2: This gross-up has been calculated in accordance with section 12A-110, states that a capital loss from non-taxable Australian property which has been applied against a capital gain from taxable Australian property is added back.

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the "AMIT DIR Payment" and "Fund Payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid.