



Ellerston Global Mid
Small Cap Fund

APIR Code ECL8388AU
ARSN 609 725 868

Portfolio Holdings

As at 31 August 2024

Portfolio Holdings

gerresheimer

Gerresheimer is the global go-to partner for drug packaging and drug delivery systems with a broad product range for pharma, health, well-being and biotech.

Webster®

A leading regional bank predominately focused in Northeast US and one of the nation's largest providers of Health Savings Accounts (HSAs).

soitec

France-based international industrial company specialized in generating and manufacturing high performance semiconductor materials.

IRON MOUNTAIN®

Provides solutions for records management, data backup and recovery, doc management, secure shredding and data centers.

WARNER MUSIC GROUP

Warner Music Group Corp. is a multinational entertainment and record label conglomerate.

WILLSCOT™ mobile mini SOLUTIONS

North America's leader in providing turnkey modular office space and storage solutions.

AERCAP¹

AerCap is the industry leader across all areas of aviation leasing - aircraft, engines and helicopters.

aspentech

Aspen Technology, Inc. is a leading industrial software partner, with more than 60 locations worldwide.

GXO

Global contract logistics company that manages outsourced supply chains and warehousing for customers in 27 countries.

option care®

Option Care Health is the largest independent provider of in home infusion services in the US.

Graphic Packaging INTERNATIONAL

A leading provider of paper-based packaging solutions including folding cartons, cups and foodservice packaging.

Itron

Itron provides products and services to enable utilities and cities to better manage energy and water.



World leader in laboratory Testing, Inspection and Certification (TIC) services.

TKO

TKO Group Holdings, Inc is a premium sports and entertainment company.

alight

Leading provider of enterprise grade employee benefits and program administration including payroll, health benefits and administering 401ks.

RadNet.

RadNet is the largest, fixed site, independent diagnostic imaging service provider in U.S.

DAIFUKU

Daifuku is the world's leading provider of automated material handling solutions.

cellnex[®]

Largest independent owner of mobile tower assets across Europe.

ciena.

Ciena is a global leader in networking systems, services, and software with its business driven by the growth of data

CORE SCIENTIFIC

Core Scientific develops specialized infrastructure, tailored towards the Bitcoin network, digital assets, AI applications.

Source: Ellerston Capital

Portfolio Holdings (cont.)



Environmental services provider offering measurement and analytical services.

ADVANTEST

Operates in a global duopoly providing mission critical semiconductor testing equipment.



Acadia Healthcare is a leading provider of behavioural healthcare services across the United States.



OBIC Business Consultants is a developer and manufacturer of solutions for enterprise operations, contributing to their customers' operational efficiency.

. Source: Ellerston Capital



Leading global manufacturer of highly engineered equipment servicing multiple applications in the clean energy and industrial gas markets.



One of the world's largest digital infrastructure firms investing across five key digital infrastructure verticals: data centres, macro cell towers, fiber networks, small cells, and edge infrastructure.



Global technology firm specialising in the creation and delivery of high-end innovative technologies in Telecom, Building and Industrial Solutions.



Kinaxis delivers unparalleled supply chain agility and resiliency to supply chains across the globe. It is revolutionizing planning across integrated business planning and the digital supply chain.



RESONA

Resona Holdings is a financial services group focused on retail banking & asset management, corporate banking, and market banking.



Global leader in CAD and PLM software as well as solutions to unlock the value of IoT.

Landis+Gyr

Landis+Gyr operates in over 30 countries, making metres and software systems for electricity and gas utilities.



Vivendi is a global leader in culture, entertainment, media and communications. Its businesses include Canal + Group, Lagardère Publishing, Prisma Media and Gameloft.



GFL Environmental is the only major diversified environmental services company in North America offering services in solid waste management and liquid waste management.



The leading real estate marketplace offering an on-demand experience for selling, buying, renting and financing with transparency and nearly seamless end-to-end service.



QXO plans to become a tech-forward leader in the \$800 billion building products distribution industry. The company is targeting tens of billions of dollars of annual revenue in the next decade through accretive acquisitions and organic growth.

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