



Ellerston Asia Growth Fund (Hedge Fund)

Portfolio Holdings, December 2024

| Ticker | Security | Country |
|-----------|--|-------------|
| 1288-HK | Agricultural Bank of China Limited Class A | China |
| 1288-HK | Agricultural Bank of China Limited Class H | China |
| 543335-IN | Aptus Value Housing Finance India Limited | India |
| 9626-HK | Bilibili, Inc. Class Z | China |
| 532929-IN | Brigade Enterprises Limited | India |
| 544012-IN | Cello World Limited | India |
| 6881-HK | China Galaxy Securities Co., Ltd. Class H | China |
| CPALL-TH | CP ALL Public Company Limited | Thailand |
| 541770-IN | CreditAccess Grameen Ltd. | India |
| D05-SG | DBS Group Holdings Ltd | Singapore |
| 2308-TW | Delta Electronics, Inc. | Taiwan |
| DIDIY-US | DiDi Global Inc. Sponsored ADR Class A | China |
| 1405-HK | DPC Dash Limited | Hong Kong |
| FINV-US | FinVolution Group Sponsored ADR Class A | China |
| YMM-US | Full Truck Alliance Co. Ltd. Sponsored ADR | China |
| 532281-IN | HCL Technologies Limited | India |
| 500180-IN | HDFC Bank Limited | India |
| 532174-IN | ICICI Bank Limited | India |
| 600519-CN | Kweichow Moutai Co., Ltd. Class A | China |
| LX-US | Lexinfintech Holdings Ltd. Sponsored ADR Class A | China |
| 543220-IN | Max Healthcare Institute Ltd | India |
| 2454-TW | MediaTek Inc | Taiwan |
| 3690-HK | Meituan Class B | China |
| 035420-KR | NAVER Corp. | South Korea |
| 532504-IN | Navin Fluorine International Limited | India |
| 500294-IN | NCC Limited | India |
| 1339-HK | People's Insurance Co. (Group) of China Ltd. Class H | China |
| 503100-IN | Phoenix Mills Ltd. | India |
| 6-HK | Power Assets Holdings Limited | Hong Kong |
| BBCA-ID | PT Bank Central Asia Tbk | Indonesia |
| BMRI-ID | PT Bank Mandiri (Persero) Tbk | Indonesia |
| 1295-MY | Public Bank Bhd | Malaysia |
| 207940-KR | SAMSUNG BIOLOGICS Co., Ltd. | South Korea |
| 005930-KR | Samsung Electronics Co., Ltd. | South Korea |
| 055550-KR | Shinhan Financial Group Co., Ltd. | South Korea |
| Z74-SG | Singapore Telecommunications Limited | Singapore |
| 000660-KR | SK hynix Inc. | South Korea |
| 543300-IN | Sona BLW Precision Forgings Ltd. | India |
| 1686-HK | Sunevision Holdings Ltd. | Hong Kong |
| 543573-IN | Syrma SGS Technology Limited | India |
| 2330-TW | Taiwan Semiconductor Manufacturing Co., Ltd. | Taiwan |
| 532540-IN | Tata Consultancy Services Limited | India |
| 700-HK | Tencent Holdings Ltd. | China |

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|-----------|---------------------------|-----------|
| 532966-IN | Titagarh Rail Systems Ltd | India |
| 9961-HK | Trip.com Group Ltd. | China |
| 540180-IN | Varun Beverages Ltd. | India |
| 288-HK | WH Group Ltd. (HK) | Hong Kong |
| 1810-HK | Xiaomi Corp. Class B | China |
| ZH-US | Zhihu, Inc. Sponsored ADR | China |

Contact Us

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Find out more

Should investors have any questions or queries regarding the Fund, please contact our Investor Relations team on **02 9021 7701** or **info@ellerstoncapital.com** or visit us at **www.ellerstoncapital.com**



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