



# Ellerston Global Mid Small Cap Fund

Portfolio Holdings, December 2024

Ticker	Security	Country
6857-JP	Advantest Corp.	Japan
AER-US	AerCap Holdings NV	Netherlands
ALIT-US	Alight, Inc. Class A	United States
ATZ-CA	Aritzia, Inc.	Canada
AZPN-US	Aspen Technology, Inc.	United States
ATRL-CA	Atkinsrealis Group Inc.	Canada
BVI-FR	Bureau Veritas SA	France
CAN-GB	Canal+	France
CLNX-ES	Cellnex Telecom S.A.	Spain
CORZ-US	Core Scientific Inc	United States
CPAY-US	Corpay, Inc.	United States
CW-US	Curtiss-Wright Corporation	United States
6383-JP	Daifuku Co., Ltd.	Japan
GLXY-CA	Galaxy Digital Holdings Ltd.	United States
GFL-US	GFL Environmental Inc	United States
GPK-US	Graphic Packaging Holding Company	United States
GGP-GB	Greatland Gold plc	United Kingdom
GXO-US	GXO Logistics Inc	United States
HAVAS-NL	Havas NV	France
IRM-US	Iron Mountain, Inc.	United States
ITRI-US	Itron, Inc.	United States
KBR-US	KBR, Inc.	United States
LGIH-US	LGI Homes, Inc.	United States
ALHG-FR	Louis Hachette Group SA	France
NBIS-US	Nebius Group N.V. Class A	Netherlands
NEX-FR	Nexans SA	France
4733-JP	OBIC Business Consultants Co., Ltd.	Japan
PTC-US	PTC Inc.	United States
QXO-US	QXO INC RESTRICTED (US)	United States
RDNT-US	RadNet, Inc.	United States
8308-JP	Resona Holdings, Inc.	Japan
SGML-US	Sigma Lithium Corporation	United States
TKO-US	TKO Group Holdings, Inc. Class A	United States
MTN-US	Vail Resorts, Inc.	United States
VIV-FR	Vivendi SE	France
WMG-US	Warner Music Group Corp. Class A	United States
ZG-US	Zillow Group, Inc. Class A	United States

---

## Contact Us

### Sydney

Level 11, 179 Elizabeth Street,  
Sydney, NSW 2000  
+612 90217701  
info@ellerstoncapital.com

## Find out more

Should investors have any questions or queries regarding the Fund, please contact our Investor Relations team on **02 90217701** or **info@ellerstoncapital.com** or visit us at **www.ellerstoncapital.com**



CERTIFIED BY RIAA

This report has been prepared by Ellerston Capital Limited ABN 34 110 397 674 AFSL 283 000, responsible entity of the Ellerston Global Mid Small Cap Fund (ARSN 609 725 868) without taking account the objectives, financial situation or needs of individuals. Before making an investment decision about the Fund persons should read the Fund's Product Disclosure Statement which can be obtained by contacting [info@ellerstoncapital.com](mailto:info@ellerstoncapital.com) and obtain advice from an appropriate financial adviser. Units in the Fund are issued by Ellerston Capital Limited ABN 34 110 397 674 AFSL 283 000. This information is current as at the date on the first page. This material has been prepared based on information believed to be accurate at the time of publication. Assumptions and estimates may have been made which may prove not to be accurate. Ellerston Capital undertakes no responsibility to correct any such inaccuracy. Subsequent changes in circumstances may occur at any time and may impact the accuracy of the information. To the full extent permitted by law, none of Ellerston Capital Limited ABN 34 110 397 674 AFSL 283 000, or any member of the Ellerston Capital Limited Group of companies makes any warranty as to the accuracy or completeness of the information in this newsletter and disclaims all liability that may arise due to any information contained in this newsletter being inaccurate, unreliable or incomplete. Past performance is not a reliable indicator of future performance.

The Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that the Ellerston Global Mid Small Cap Fund (EGMSCF) adheres to the strict disclosure practices required under the Responsible Investment Certification Program for the category of Product Provider. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol, EGMSCF's methodology, performance and stock holdings can be found at [www.responsibleinvestment.org](http://www.responsibleinvestment.org), together with details about other responsible investment products certified by RIAA.<sup>1</sup>

<sup>1</sup> The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.