

6 January 2024

Ph: +612 90217701  
E: [info@ellerstoncapital.com](mailto:info@ellerstoncapital.com)  
W: [ellerstoncapital.com](http://ellerstoncapital.com)

Dear Investor,

**Distribution notice – Period Ended 31 December 2024**

Please be advised that the Ellerston India Fund will not be issuing a distribution for the period ending 31 December 2024.

If you should have any questions in relation to this advice, please don't hesitate to contact Ellerston's Investor Relations team at (02) 90217701 or via email at [info@ellerstoncapital.com](mailto:info@ellerstoncapital.com).

Kind regards,

Ellerston Investor Relations  
E: [info@ellerstoncapital.com](mailto:info@ellerstoncapital.com)  
P: +612 90217701**DISCLAIMER**

This information is current as at the date on the first page. This material has been prepared based on information believed to be accurate at the time of publication. Assumptions and estimates may have been made which may prove not to be accurate. Ellerston Capital undertakes no responsibility to correct any such inaccuracy. Subsequent changes in circumstances may occur at any time and may impact the accuracy of the information. To the full extent permitted by law, none of Ellerston Capital Limited ABN 34 110 397 674 AFSL 283 000, or any member of the Ellerston Capital Limited Group of companies makes any warranty as to the accuracy or completeness of the information in this letter and disclaims all liability that may arise due to any information contained in this letter being inaccurate, unreliable, or incomplete.