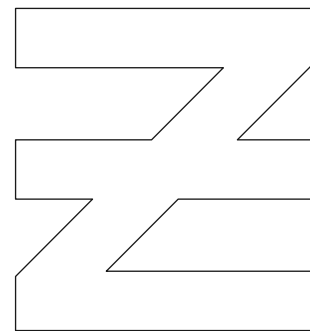


Ellerston Capital

RG240 Fund Disclosure Updates



This update relates to Ellerston Capital's hedge funds and provides disclosure updates as required by ASIC.

Ellerston Global Equity Managers Fund – GEMS C Units

As at 1 February 2025 there are no material changes to the benchmark or disclosure principle information as outlined in the Product Disclosure Statement (PDS) dated 18 September 2024.

Ellerston Australian Absolute Return Fund – Class A Units

As at 1 February 2025 there are no material changes to the benchmark or disclosure principle information as outlined in the PDS dated 18 September 2024.

Ellerston Asia Growth Fund (Hedge Fund)

As at 1 February 2025 there are no material changes to the benchmark or disclosure principle information as outlined in the PDS dated 18 September 2024.

Ellerston India Fund

As at 1 February 2025 there are no material changes to the benchmark or disclosure principle information as outlined in the PDS dated 18 September 2024.

Ellerston Global Mid Small Cap Fund – Class A Units

The Board of Ellerston Capital Limited (Company) wishes to advise that Mr Bill Pridham, Portfolio Manager has ceased as Portfolio Manager of the Ellerston Global Mid Small Cap Fund effective today to pursue personal interests. Mr Nick Markiewicz, currently Co-Portfolio Manager, will immediately assume the role of sole Portfolio Manager.

To ensure an orderly transition, Mr Pridham will remain within the team providing ad hoc research support while he transitions out of the investment team. There are no other changes to the existing investment team, which remains committed to its investment mandate. The significant event notice can be found [here](#).

The company further advises the issue of a **Supplementary Product Disclosure Statement** for the Fund detailing important changes to Sections 2 and 3 of the existing Product Disclosure Statement dated 18 September 2024 for Class A Units to reflect the change of Key Decision Maker. A copy of the **announcement** can be found [here](#).

Ellerston Fixed Income Target Return Fund – Class A Units

A Product Disclosure Statement (PDS) was issued for Ellerston Fixed Income Target Return Fund – Class A Units (Fund) on 23 January 2025. A copy of the PDS is available [here](#).

Contact Us

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Find out more:

Should investors have any questions or queries regarding the Funds, please contact our Investor Relations team on 02 9021 7701 or info@ellerstoncapital.com or visit us at ellerstoncapital.com

All holding enquiries should be directed to our registry, Automic Group on 1300 101 595 or ellerstonfunds@automicgroup.com.au