



Ellerston Global Mid
Small Cap Fund

APIR Code ECL8388AU
ARSN 609 725 868

Portfolio Holdings

As at 28 February 2025

Portfolio Holdings

AtkinsRéalis

AtkinsRealis provides consulting, engineering, design and project management services.



KBR provides solutions for challenges like climate change, national security, energy transition, cybersecurity, and space exploration.



A leading provider of paper-based packaging solutions including folding cartons, cups and foodservice packaging.



RadNet is the largest, fixed site, independent diagnostic imaging service provider in U.S.

Source: Ellerston Capital

ARITZIA

Aritzia offers a diverse range of lifestyle apparel through upscale retail locations throughout Canada and the United States, as well as online.



QXO provides technology solutions, primarily to clients in the manufacturing, distribution and service sectors.



Itron provides products and services to enable utilities and cities to better manage energy and water.

DAIFUKU

Daifuku is the world's leading provider of automated material handling solutions.

IHG[®] HOTELS & RESORTS

InterContinental Hotels Group is a multinational hospitality company.



Kodiak is a leading provider of natural gas contract compression services across the United States.



World leader in laboratory Testing, Inspection and Certification (TIC) services.



Largest independent owner of mobile tower assets across Europe.



Provides solutions for records management, data backup and recovery, doc management, secure shredding and data centers.



Global contract logistics company that manages outsourced supply chains and warehousing for customers in 27 countries.



TKO Group Holdings, Inc is a premium sports and entertainment company.



Greatland is a leading mining development and exploration company focussed on precious and base metals.



Warner Music Group Corp. is a multinational entertainment and record label conglomerate.



Galaxy is a bespoke crypto and blockchain solutions for a digitally native ecosystem.



Heidelberg Materials is a leading manufacturer of building materials and solutions.



Core Scientific develops specialized infrastructure, tailored towards the Bitcoin network, digital assets, AI applications.

Portfolio Holdings (cont.)

**CURTISS-
WRIGHT**

Curtiss-Wright provides leading edge sensors, controls, sub-systems and mission critical components, as well as critical services and industry-leading valves,

ADVANTEST

Operates in a global duopoly providing mission critical semiconductor testing equipment.

 ptc

Global leader in CAD and PLM software as well as solutions to unlock the value of IoT.


OBIC BUSINESS CONSULTANTS CO., LTD.

OBIC Business Consultants is a developer and manufacturer of solutions for enterprise operations, contributing to their customers' operational efficiency.

AERCAP

AerCap is the industry leader across all areas of aviation leasing - aircraft, engines and helicopters.

 SIGMA
LITHIUM

Sigma Lithium is a global lithium producer with resources based in Brazil.

**NEBIUS
GROUP**

Nebius Group develops infrastructure used across AI industries.

Corpay[^]

Corpay is a global S&P500 corporate payments company that helps businesses and consumers pay expenses in a simple, controlled manner.



RESONA
Resona Holdings is a financial services group focused on retail banking & asset management, corporate banking, and market banking.

 Zillow

The leading real estate marketplace offering an on-demand experience for selling, buying, renting and financing with transparency and nearly seamless end-to-end service.

 Nexans

Nexans designs and manufactures cable systems and services, assisting in the global energy transition.

 GDS 万国数据

GDS Holdings develops and operates high-performance data centers in China.

 GFL
GREEN FOR LIFE

GFL is the fourth-largest diversified environmental services company in North America, providing a comprehensive range of solid waste management, liquid waste management, and soil remediation services in Canada and more than half of the U.S. states.

. Source: Ellerston Capital

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