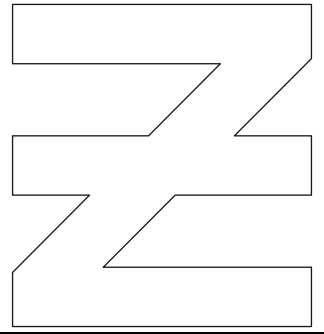


Ellerston Capital

RG240 Fund Disclosure Updates



This update relates to Ellerston Capital's hedge funds and provides disclosure updates as required by ASIC.

Ellerston Global Equity Managers Fund – GEMS C Units

As at 1 July 2025 there are no material changes to the benchmark or disclosure principle information as outlined in the Product Disclosure Statement (PDS) dated 18 September 2024.

Ellerston Australian Absolute Return Fund – Class A Units

As at 1 July 2025 there are no material changes to the benchmark or disclosure principle information as outlined in the PDS dated 18 September 2024.

Ellerston Asia Growth Fund Complex ETF

As at 1 July 2025 there are no material changes to the benchmark or disclosure principle information as outlined in the PDS dated 18 March 2025.

Ellerston India Fund

As at 1 July 2025 there are no material changes to the benchmark or disclosure principle information as outlined in the PDS dated 18 September 2024.

Ellerston Global Mid Small Cap Fund – Class A Units

As at 1 July 2025 there are no material changes to the benchmark or disclosure principle information as outlined in the PDS dated 18 September 2024, as updated by the Supplementary PDS dated 08 January 2025.

Ellerston Fixed Income Target Return Fund – Class A Units

As at 1 July 2025 there are no material changes to the benchmark or disclosure principle information as outlined in the PDS dated 23 January 2025.

Contact Us

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Find out more:

Should investors have any questions or queries regarding the Funds, please contact our Investor Relations team on 02 9021 7701 or info@ellerstoncapital.com or visit us at ellerstoncapital.com

All holding enquiries should be directed to our registry, Automic Group on 1300 101 595 or ellerstonfunds@automicgroup.com.au