

Ellerston Equity Income KIS Fund



Our Competitive Edge

The Strategy doesn't utilise any complex instruments such as derivatives, keeping it simple

The Strategy deliberately looks outside the ASX Top20, with greater diversification away from the traditional Large-Cap offerings

Actively managed with a high active share (>80%)

Focused on having a portfolio with a superior dividend profile, taking into account franking credits

No philosophical style bias, selectively contrarian and true to label

Experienced investment team having managed money through various cycles over the last 40+ years

Total return focus - emphasis on capital growth and regular income.

Benefits of Investing in the Fund

Universe

- Concentrated portfolio of 30-40 Australian listed securities
- Mid cap orientation with skew away from the ASX Top20
- Benchmark independent and sector agnostic
- S&P/ASX 200 Accumulation Index

Investment Approach

- Actively managed, fundamental "bottom-up" investment approach throughout the market cycle
- Seeks to deliver investors a sustainable dividend income
- Tends to lean towards Value

Strategy

- Equity income, concentrated, long only
- Perform independent verification on all investments
- Consistent approach focused on delivering long term outcomes
- Aims to deliver a higher dividend yield than the broader market over the long term

Sustainability

- ESG integrated into the valuation process
- Active engagement with investee companies
- Ellerston wide exclusions including tobacco production and thermal coal mining

Why Ellerston Capital

Ellerston Capital is a specialist investment manager providing a range of innovative and bespoke Australian and International public/private investment strategies since 2002.

For more information on the Ellerston Equity Income KIS Fund, please contact our Investor Relations Team.

www.ellerstoncapital.com

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Fund Facts

APIR Code / ARSN	ECL7259AU / 662 683123
Strategy Inception	1 May 2019
Investment Objective	Provide investors with returns and income growth greater than the Benchmark over rolling 5 year periods
Benchmark	S&P/ASX 200 Accumulation Index
Suggest Timeframe	At least 5 years
Minimum Initial Investment	AU\$10,000
Management Cost	0.70% p.a. of the Net Asset Value of Units
Performance Fees	10% of the relevant class's investment return over the Benchmark return, after recovering any underperformance in past periods
Distributions	Aims to distribute Quarterly
Risk Level	The Fund is high risk in nature with a Standard Risk Measure of 6 (high)
Fund Structure	Open ended trust – unregistered managed investment scheme
Portfolio Parameters	The permitted asset parameters of the portfolio are: <ul style="list-style-type: none">• 80 – 100% of the Fund's Net Asset Value must be invested in Australian listed securities• 30 – 40 Australian listed Securities with a:<ul style="list-style-type: none">• Maximum exposure of 10% of Fund's Net Asset Value in any single Australian listed Security at the time of investment; and• Minimum \$500million market cap at the time of investment• 0 – 20% of the Fund's Net Asset Value in Cash and Cash-Like Securities

The Managers

There is no shortage of Intellectual Capital across Ellerston. The team is supported by Ellerston's broader investment team, each of whom have significant skill and experience in different geographies, sectors and industries.



Chris Kourtis
"Hall of Famer"
Director & Portfolio
Manager

41 years of industry
experience.



Stephen Giubin
Senior Investment Analyst

38 years of industry
experience.

How To Invest

Whether you're a first-time investor or an investment professional, you can access Ellerston's investment expertise in the way that best suits your individual needs:

Direct Investment

You can invest directly with Ellerston as an investor or adviser. Ellerston accepts direct investments with a minimum of \$10,000.

You can apply online or use our paper application

Invest via Platform

You can invest in Ellerston via a platform, which is generally offered through a financial planner. The Ellerston Equity Income KIS Fund is available on BT Panorama, HUB24, Netwealth and Praemium.

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